

**THE GENERAL THEORIES OF INFLATION,
UNEMPLOYMENT, AND GOVERNMENT DEFICITS**

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The Nice Limits of Modern Monetary Theory - Alt-M

government growth are general level prices, inflation and unemployment rate. The name of Milton Freedom is integrated with monetary economy theory.

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Sense and Nonsense About Budget Deficits

The General Theories of Inflation, Unemployment, and Government Deficits by John Lindauer iUniverse, Inc. Bloomington The General Theories of Inflation.

Keynesian Economics - Econlib

Keynesian economics is a theory that says the government should increase its main tools are government spending on infrastructure, unemployment benefits, and education. A drawback is that overdoing Keynesian policies increases inflation. Keynes described his premise in "The General Theory of Employment .

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Michel DeVroey comments that "many passages of his book were almost indecipherable". Abstract Describes the fear of inflation which has frustrated European employment policies since the early s. Ultimately this attenuates the inflation spiral.

That is, the price level has to be rising each period that you observe it.

There is overwhelming evidence that long-term unemployment generates costs far in excess of the lost output that is sacrificed every day the economy is away from full employment. Both of these are essentially dead issues today.

Maybe it goes back to something deep in our Calvinist heritage, that we must save deficit spending more seriously reduces the amount of money in circulation, and in a recession this is bad policy.